

MINUTES OF THE EXECUTIVE COMMITTEE OF THE
UNIVERSITY OF LOUISVILLE FOUNDATION, INC.

In Open Session

The members of the University of Louisville Foundation Board of Directors met on Friday, October 8, 2004, in the President's Conference Room of Grawemeyer Hall with members present and absent as follows:

Present: Mr. J. Chester Porter., Chairman
Mr. Frank Hower
Mr. H. Scott Davis, Jr.
Mr. Burt Deutsch
Dr. James R. Ramsey, *exofficio*

From the
University: Mrs. Kathleen M. Smith, Assistant Secretary
Mrs. Debbie Dougherty, Board Liaison

I. Convene meeting

Having determined a quorum present, Chair Porter called the meeting to order at 1:00 p.m.

II. Action Item: Philanthropy Initiative

President Ramsey discussed current philanthropy initiatives and preliminary information obtained from a survey regarding issues impacting higher education, which the University conducted over the last year. The Committee concurred with the President's strategic vision and the tactical action he proposed to increase philanthropy. The Committee decided no action was required and encouraged the President to continue his aggressive approach to fundraising.

III. Adjournment

Mr. Hower made a motion, which Mr. Davis seconded, to adjourn the meeting at 1:30 p.m. The motion passed unanimously.

BOARD ACTION:

Passed X
Did not pass
Other

Asst. Secretary Kathleen M. Smith

