

Minutes of the Meeting of the University Holdings, Inc. Board of Directors

In Open Session

Members of the University Holdings Inc., Board of Directors met at 11:00 a.m. on March 8, 2010, in the Board Room, Chancey Center, Belknap Campus, with members present and absent as follows:

Present: Mr. J. Chester Porter, Chair  
Mr. Burt Deutsch  
Dr. James R. Ramsey  
Mr. Eddy Roberts

Absent: Ms. Joyce Hagen

ULF Legal  
Counsel: Mr. Kenendy Helm, Stites & Harbison

From the  
UHI: Dr. Shirley Willihnganz, Executive Vice President  
Dr. Larry Cook Executive Vice President  
Dr. William Pierce, Vice President  
Mr. Mike Curtin, Treasurer  
Mr. Keith Inman, Vice President  
Mr. Steve Gailar, Vice President  
Ms. Vickie Yates Brown, Vice President  
Mrs. Kathleen Smith, Secretary

I. Call to Order

Having determined a quorum present, Chair Porter called the meeting to order at 10:30 a.m.

II. Approval of Minutes from June 9, 2009

Mr. Deutsch made a motion, which Mr. Roberts seconded, to approve the minutes of June 9, 2009. The motion passed.

III. Information Item: UHI Financial Statements

Vice President Curtin summarized the financial statements for Nucleus, Metacyte, and AAF, d/b/a Cardinal Station, noting that Cardinal Station is operating in the black. This item was for information purposes only, and no action was required.

IV. Information Item: Update on Signature Healthcare

Ms. Brown briefed the Board on the status of Signature Healthcare relocating its national offices to Louisville. A press conference is planned for March 15. Signature will locate its research offices at the Nucleus Research and Office Park.

V. Report of the President

Due to the meeting schedule for the day, the President had no report.

VI. Report of the Chair

Chair Porter noted the next meeting of the board will be at 11:00 a.m. on June 1, 2010.

VII. Adjournment

The meeting adjourned at 11:45 a.m.

**BOARD ACTION:**

Passed \_\_\_\_\_ X \_\_\_\_\_

Did not pass \_\_\_\_\_

Other \_\_\_\_\_

Asst. Secretary\_ *Katalin M. Smith*